Central banks, financial supervisors and regulators have a crucial role to play in securing financial stability and protecting our global economy from the financial risks caused by climate change and nature loss.

By setting risk management rules and influencing markets with monetary policy operations, they have a unique opportunity to assess and mitigate these risks and redirect financial flows away from activities that harm the planet toward those that generate sustainable economic, social and environmental benefits.

**Putting climate and nature at the heart of our financial system**

Established in 2020, WWF’s Greening Financial Regulation Initiative brings together a global network of environmental scientists, researchers, sustainable finance experts and partners like UNEP Finance Initiative, who support the transition to a net zero, nature positive economy. We help banks, financial supervisors and regulators build the foundation for a green economic and financial market system, engaging these stakeholders on the need to integrate environmental risks into daily operations through monetary policy, financial regulation and their supervision.

We want to show how risks like climate change, water scarcity and biodiversity loss affect investments – and how to respond.

In our joint **Call to Action**, we urge central banks and regulators to take precautionary action and use every existing monetary policy and financial regulation instrument available to mitigate financial risks caused by nature loss and global warming.

Our **Roadmap** "Transitioning to a Net Zero and Nature Positive Economy" outlines the key principles and measures to get there. Key demands include to:

- Adopt nature positive by 2030, limit global warming to 1.5°C, and achieve net-zero emissions by 2050
- Ensure monetary policies and financial regulatory instruments better reflect the economic cost and financial risk of always environmentally harmful economic activities, companies and sectors as these assets represent the highest financial risks;
- Require all regulated financial institutions to publish credible, just transition plans
We provide the necessary tools, scientific research and targeted training to support central banks, financial supervisors and regulators in the transition to a green, fair sustainable economy.

We yearly assess sustainable financial regulations and central bank activities (SUSREG) in 48 countries, representing over 90% of global GDP and 72% of global GHG emissions. In parallel, we launch annual reports highlighting good practice, remaining gaps and recommendations, and actively engage with those institutions in several countries in Europe, Latin America, North America, Africa and Asia.

Capitalizing on in-house expertise and external research institutes, we undertake scientific research to evidence the link between financial and environmental risk, so that financial supervisors and central banks will be able to take the necessary measures while we advocate a precautionary approach to these risks. For more info, check out our latest news and publications.

We offer targeted trainings and workshops to individual financial supervisors, central banks and policymakers using scientific data, tools and methodologies. We also participate in, and co-organize high-level events to spur debate on financial risks and how the financial sector can drive a net zero, nature positive economy.

For more information, please visit panda.org/gfr or contact us at gfr@wwf.ch