



Peru: **Some Way to Go**

On December 18, 2020, Peru submitted its Updated NDC to the UNFCC.

The Peruvian NDC has updated its ambition as targets have increased from 20% to 30% emission reductions as an unconditional goal and from 30% to 40%, as the conditional goal. The effort of enhancing an NDC amidst a social crisis and the impacts of COVID-19 must be acknowledged. However, an analysis by the Climate Action Tracker (CAT) that has considered Peru's previous NDC as "insufficient", therefore not compatible with 1.5°C, has also predicted that a 35% target would still be met with current policies. The updated NDC also presents a strong adaptation component, but lacks details on sectoral targets, linkages with SDGs and measurable Nature-based Solutions.

Considering Peru's high vulnerability, relatively low emissions and its Upper-Middle Income economy, our analysis concludes that the updated NDC has **Some Way to Go** to become the NDC We Want.

Advances

Mitigation: Peru has enhanced its mitigation target of emissions reductions from 20% to 30% unconditionally and from 30% to 40% conditional to international support. This is an important advance, taking into account the political and economic situation of the country.

Adaptation: The 2020 NDC includes two new sectors for adaptation, defines indicators and targets and mentions that Peru is finalizing a National Adaptation Plan and updating the National Strategy on Climate Change up to 2050, which incorporates a vision of carbon neutrality and long-term adaptation. Loss and damage is also mentioned in the updated NDC.

Participation and Inclusiveness: The NDC update process was based on broad public consultation processes, although details are not presented in the document.

Gaps:

Finance: Both NDCs do not mention specific finance commitments in the national budget or how much is expected to be received through international support. The 2020 NDC informs that a Climate Finance Strategy is under construction but does not present further details or a timeline.

More detail is needed on finance commitments at the national level and needs for international support and also about alignment with SDGs and on Nature-based Solutions, although there are projects and ongoing processes at the national level.

WWF's NDC rating grades

 NDC We Want

 Short Way to Go

 Some Way to Go

 NDC We Don't Want

WWF checklist for Peru's 2020 NDC assessment

Mitigation

Adaptation

Finance

Fostering system change

Inclusiveness and Participation

Contribution to Sustainable Development

Tracking progress

Peru's rating grade after assessment:  Some Way to Go

For more information

Fernanda De Carvalho
Global Policy Manager
WWF International
Climate & Energy Practice

fcarvalho@wwfint.org



Working to sustain the natural world for the benefit of people and wildlife.

together possible™ panda.org

WWF, 28 rue Mauverney, 1196 Gland, Switzerland. Tel. +41 22 364 9111

CH-550.0.128.920-7

WWF® and World Wide Fund for Nature® trademarks and ©1986 Panda Symbol are owned by WWF-World Wide Fund For Nature (formerly World Wildlife Fund). All rights reserved.